



PRESS RELEASE – ROCK SPRINGS EXPANSION

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The J. R. Simplot Company will expand its Rock Springs, Wyo., fertilizer manufacturing facility with work commencing on the project immediately.

To meet the increasing demand for critical plant nutrients, Simplot's first phase of expansion projects will increase dry phosphate production by over 30 percent. These expansion efforts will also provide the foundation for future capacity growth in both liquid and dry fertilizers.

"The initial stage is expected to be operational by early 2014," said Martin Hunt, vice president of mining & manufacturing for Simplot. "This expansion aligns well with our strategic growth objectives, while helping diversify our product offering," he said. "A portion of the increased production resulting from these expansion efforts will go to Simplot's new 40 ROCK™ branded product (12-40-0-6.5-1Zn)."

The company's Vernal, Utah, mine supplies phosphate ore to the Rock Springs manufacturing facility and is expected to meet the incremental ore volumes for expansion efforts without further investment.

Growing and adapting to meet the needs of a rapidly changing customer is critical to future business success, according to Garrett Lofto, president of the AgriBusiness Group for Simplot. “The need for expansion in agriculture continues to accelerate as the global demand for food, feed, fiber and fuel increases. This expansion is an exciting opportunity for us and we are confident employees at both Rock Springs and Vernal will continue to take our integrated phosphate operation to new levels of success.” Bill Whitacre, president and CEO of the J. R. Simplot Company added “for more than 75 years, the J. R. Simplot Company has played a key role in various sectors of the global food and agriculture system, and our commitment to this responsibility remains unchanged today.”

About Simplot

The J.R. Simplot Company is a privately held agribusiness firm headquartered in Boise, Idaho. It has an integrated portfolio that includes phosphate mining, fertilizer manufacturing, farming, ranching and cattle production, food processing, food brands, and other enterprises related to agriculture. Simplot’s major operations are located in the North America, Australia, New Zealand and China, with products marketed in more than 40 countries worldwide. The company’s mission statement is Bringing Earth’s Resources to Life.